



## **Changfeng Receives Renewal of RMB 30 million Line of Credit**

**March 30, 2012**

Toronto, Ontario, March 30, 2012, – Changfeng Energy Inc., (TSXV: CFY) (“Changfeng” or the “Company”), is pleased to announce that, further to its press release of March 13, 2012, the Company’s RMB 30 million (\$4.7 million) one-year line of credit (the “Credit Line”) with the Bank of China (Sanya Branch) (“BOC”) has been renewed for another year, of which RMB 20 million (\$3.1 million) was drawn down on March 28, 2012.

Huajun Lin, Chairman and CEO of the Company, stated: “With the renewal of our credit line with BOC, we continue to have access the necessary financial resources to grow our business.”

### **About Changfeng Energy Inc.**

Changfeng Energy Inc., is a natural gas service provider with operations located throughout the People's Republic of China. The Company services industrial, commercial and residential customers, providing them with natural gas for heating purposes and fuel for transportation. The Company has developed a significant natural gas pipeline network as well as urban gas delivery networks, stations, substations and gas pressure regulating stations in Sanya City & Haitang Bay. Through its network of pipelines, the Company provides safe and reliable delivery of natural gas to both homes and businesses. The Company is headquartered in Toronto, Ontario and its shares trade on the Toronto Venture Exchange under the trading symbol “CFY”. For more information, please visit the Company website at [www.changfengenergy.com](http://www.changfengenergy.com).

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### **Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

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