

CHANGFENG ANNOUNCES STOCK OPTION GRANT

August 18, 2017

Toronto, Ontario, August 18, 2017 – Changfeng Energy Inc., (TSXV: CFY) ("Changfeng" or the "Company"), an energy service provider in China, announces that, pursuant to its Stock Option Plan, the Company has granted stock options (the "Options") to a member of management to acquire up to an aggregate of 400,000 common shares of the Company. All the Options are exercisable at a price of 65 cents per common share, which was the closing price of the Company's shares on the TSX Venture Exchange on August 17, 2017, the last trading day immediately preceding the grant date. The Options granted vested immediately on the grant date of August 18, 2017. The Options are exercisable for an eight-year period from the date of grant.

The Options are granted pursuant to the Company's stock option plan which was approved by shareholders at the Company's annual and special meeting of shareholders held on June 4, 2008. The grant of the Options is subject to the approval of the TSX Venture Exchange.

About Changfeng Energy Inc.

Changfeng Energy Inc. is a natural gas service provider with operations located throughout the People's Republic of China. The Company services industrial, commercial and residential customers, providing them with natural gas for heating purposes and fuel for transportation. The Company has developed a significant natural gas pipeline network as well as urban gas delivery networks, stations, substations and gas pressure regulating stations in Sanya City & Haitang Bay. Through its network of pipelines, the Company provides safe and reliable delivery of natural gas to both homes and businesses. The Company is headquartered in Toronto, Ontario and its shares trade on the Toronto Venture Exchange under the trading symbol "CFY". For more information, please visit the Company website at www.changfengenergy.com.

For further information please contact:

Mr. Yan Zhao CPA. CA. MBA Chief Financial Officer

647.313.0066 yan.zhao@changfengenergy.cn Ms. Ann S.Y. Lin VP, Corporate Development and Corporate Secretary 647.313.0066 siyin.lin@changfengenergy.cn

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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