



Changfeng Announces the Completion of the Construction of Sanya CNG/LNG Refueling Station in Sanya City

May 12th, 2016

Toronto, Ontario, May 12th, 2016 – Changfeng Energy Inc., (TSXV: CFY) (“Changfeng” or the “Company”), a natural gas utility in China, is pleased to announce that, further to the press release dated December 8th, 2015 regarding the construction of a new CNG/LNG refueling retail station (“Sanya CNG/LNG Station”) in Sanya City, Hainan Province, construction of the Sanya CNG/LNG Station has now been completed and it has commenced operation starting from May 12th, 2016.

Sanya CNG/LNG Station is designed to have a daily capacity of 30,000m³ and mainly supplies gas to public buses and taxis owned by Sanya Public Transit Group.

About Changfeng Energy Inc.

Changfeng Energy Inc. is a natural gas service provider with operations located throughout the People's Republic of China. The Company services industrial, commercial and residential customers, providing them with natural gas for heating purposes and fuel for transportation. The Company has developed a significant natural gas pipeline network as well as urban gas delivery networks, stations, substations and gas pressure regulating stations in Sanya City & Haitang Bay. Through its network of pipelines, the Company provides safe and reliable delivery of natural gas to both homes and businesses. The Company is headquartered in Toronto, Ontario and its shares trade on the Toronto Venture Exchange under the trading symbol “CFY”. For more information, please visit the Company website at www.changfengenergy.com.

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable



securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

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