



Fifteen Day Temporary Cease Trade Order Issued by OSC

May 7, 2015

Toronto, Ontario, May 7, 2015 – Changfeng Energy Inc. ("Changfeng" or the "Company") (TSX-V: CFY), announces that the Ontario Securities Commission ("OSC") has issued a Temporary Cease Trade Order ("T-CTO") against the Company's securities in connection with the delayed filing of the Company's audited annual financial statements for the year ended December 31, 2014 and related management discussion and analysis and Chief Executive Officer and Chief Financial Officer certifications (collectively, the "Required Filings"). The T-CTO will expire automatically after 15 days at which point the OSC will re-evaluate the situation.

As disclosed in the previous press release dated April 30, 2015, the Company's auditors, KPMG LLP ("KPMG") have informed the Company that there is uncertainty as to whether the IFRIC-12 Service Concession Contracts ("IFRIC-12") accounting standards should be applied to the Company and have concluded that this would prevent completion of the Financial Statements. The Company and KPMG believe that the determination of the application of IFRIC-12 can be made by the expiry date of the T-CTO. Assuming IFRIC-12 applies, KPMG and the Company preliminarily believe that the audit will be complete and the Required Filings can be completed within 60 days.

The Company will provide updates on the progress of the audit via a further news release on May 14, 2015.

About Changfeng Energy Inc.

Changfeng Energy Inc. is a natural gas service provider with operations located throughout the People's Republic of China. The Company services industrial, commercial and residential customers, providing them with natural gas for heating purposes and fuel for transportation. The Company has developed a significant natural gas pipeline network as well as urban gas delivery networks, stations, substations and gas pressure regulating stations in Sanya City & Haitang Bay. Through its network of pipelines, the Company provides safe and reliable delivery of natural gas to both homes and businesses. The Company is headquartered in Toronto, Ontario and its shares trade on the Toronto Venture Exchange under the trading symbol "CFY". For more information, please visit the Company website at www.changfengenergy.com



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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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