



## **Changfeng Draws Down US\$1.5 Million Term Loan From Bank of China (Canada)**

**November 19, 2013**

**Toronto, Ontario, November 19, 2013** – Changfeng Energy Inc. ("Changfeng" or the "Company") (TSX-V: CFY), a natural gas utility in China, announces that it has drawn down the full amount of a US\$1.5 million term loan (the "Term Loan") from the Bank of China (Canada) pursuant to a Credit Facility Letter Agreement effective October 30, 2013.

The Term Loan is secured by a Standby Letter of Credit provided by the Company and issued by the Bank of China Hainan Branch for the amount of RMB10 Million. The Term Loan has a one-year term from the date of the withdrawal and bears annual interest of 6-month LIBOR Rate plus 250bps.

The proceeds of the Term Loan will be used for the general working capital purposes of the Company.

### **About Changfeng Energy Inc.**

Changfeng Energy Inc. is a natural gas service provider with operations located throughout the People's Republic of China. The Company services industrial, commercial and residential customers, providing them with natural gas for heating purposes and fuel for transportation. The Company has developed a significant natural gas pipeline network as well as urban gas delivery networks, stations, substations and gas pressure regulating stations in Sanya City and Haitang Bay. Through its network of pipelines, the Company provides safe and reliable delivery of natural gas to both homes and businesses. The Company is headquartered in Toronto, Ontario and its shares trade on the Toronto Venture Exchange under the trading symbol "CFY". For more information, please visit the Company website at [www.changfengenergy.com](http://www.changfengenergy.com).

### **For further information please contact:**

Mr. Yan Zhao CPA. CA

Ms. Ann S.Y. Lin

Changfeng Energy Inc.  
Chief Financial Officer

Changfeng Energy Inc.  
VP, Corporate Development  
and Corporate Secretary

Tel: 416.362.5032/647.528.0115

Tel: 416.362.5032

Email: [yan.zhao@changfengenergy.com](mailto:yan.zhao@changfengenergy.com) Email: [ann@changfengenergy.com](mailto:ann@changfengenergy.com)



### **Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

- End -