



Changfeng Announces Management Changes

April 26, 2013

Toronto, Ontario, April 26, 2013 – Changfeng Energy Inc., (TSXV: CFY) (“Changfeng” or the “Company”), is pleased to announce the appointment of Mr. Yan Zhao as the new Chief Financial Officer of the Company to replace Mr. Kevin Ming Zhang effective April 26, 2013. The Company thanks Mr. Zhang for his contributions as the CFO to the Company and wishes him well in his future endeavors.

Prior to joining Changfeng, Mr. Zhao was the Manager, Financial Reporting, of KEYreit, a TSX listed real-estate investment trust, from February 2012 to March 2013. Prior to his employment at KEYreit, Mr. Zhao spent seven years in industry and with accounting firms where he held various senior positions. Mr. Zhao commenced his career at PricewaterhouseCoopers and received his designation as a Chartered Accountant from the Ontario Institute of Chartered Accountants in 2009. He also holds a Masters of Business Administration from McMaster University which was received in 2006.

The Company also wishes to announce the appointment of Ms. Ann Siyin Lin as the Vice President, Corporate Development of the Company in addition to her position as the Corporate Secretary. Ms. Lin joined the Company in 2005 and has served as the Corporate Secretary since 2009.

About Changfeng Energy Inc.

Changfeng Energy Inc., is a natural gas service provider with operations located throughout the People's Republic of China. The Company services industrial, commercial and residential customers, providing them with natural gas for heating purposes and fuel for transportation. The Company has developed a significant natural gas pipeline network as well as urban gas delivery networks, stations, substations and gas pressure regulating stations in Sanya City & Haitang Bay. Through its network of pipelines, the Company provides safe and reliable delivery of natural gas to both homes and businesses. The Company is headquartered in Toronto, Ontario and its shares trade on the Toronto Venture Exchange under the trading symbol “CFY”. For more information, please visit the Company website at www.changfengenergy.com

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**Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

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