

Changfeng Announces Management Change, Stock Option Grants

September 8, 2011, Changfeng Energy Inc. ("Changfeng" or the "Company") (TSX-V: CFY), a natural gas distribution utility operating in China, announces that effective September 7, 2011, the Company has terminated the employment of Larry Jeremias as Executive Vice President, Corporate Development of the Company. The Company thanks Larry for his contribution and wishes him well in his future endeavours.

The Company also announced that it has granted 1,300,000 stock options (the "Options") to certain officers, directors and employees of the Company at an exercise price of \$0.23 per share for a period of five years. The terms and conditions of the Options are subject to the approval of the TSX Venture Exchange.

About Changfeng Energy Inc.

The Company is a natural gas distribution utility in the People's Republic of China ("China"). The Company is engaged in the design, construction, ownership and operation of natural gas pipelines and related gas distribution activities including a CNG refueling station. The Company markets and distributes natural gas to residential, commercial and industrial users as well as vehicle users.

The Company is headquartered in Toronto, Ontario and its shares trade on the TSX Venture Exchange under the symbol "CFY".

This press release contains forward looking statements based on current expectations. These forward looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forward looking statements. Risks and uncertainties about Changfeng's business are more fully discussed in the Company's disclosure materials, including its information circular and management discussion and analysis, filed with the securities regulatory authorities in Canada. All amounts are stated in Canadian dollars except for noted otherwise.

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