

Changfeng Engages KPMG LLP as Independent Auditor

(January 14, 2011) Changfeng Energy Inc. ("Changfeng" TSXV: CFY), a natural gas utility operating in China, today announced that it has engaged KPMG LLP as the Company's independent auditor. KPMG LLP will begin by conducting the audit of the Company's accounts for the financial year ended December 31, 2010. The appointment of KPMG is subject to the approval of the Company's shareholders at its next annual general meeting.

The selection of KPMG LLP concludes a thorough process which the Company conducted as part of its effort to find an auditor with the optimal skills to match its needs. The change of independent auditor does not result from any disagreement between the Company and its former auditor, McGovern, Hurley, Cunningham, LLP. The Board of Directors expresses its gratitude to McGovern, Hurley, Cunningham, LLP for the professional services provided during their term as auditors of Changfeng.

About Changfeng Energy Inc.

The Company is a natural gas utility in the People's Republic of China ("China"). It is engaged in the design, construction, ownership and operation of natural gas pipelines and related gas distribution activities such as CNG (compressed natural gas) refueling stations. The Company markets and distributes natural gas to residential, commercial and industrial users as well as vehicle users.

The Company is headquartered in Toronto, Ontario and its shares trade on the TSX Venture Exchange.

This press release contains forward looking statements based on current expectations. These forward looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forward looking statements. Risks and uncertainties about Changfeng's business are more fully discussed in the Company's disclosure materials, including its information circular and MD&A, filed with the securities regulatory authorities in Canada. All amounts are stated in Canadian dollars except for noted otherwise.

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